

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

STEWART MINERAL CORP
3237 SUMMER WIND LN APT 1016
HIGHLANDS RANCH CO 80129-2471



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 6017914 1754

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		320	160	Lease: 7617 Type: REAL Owner #: 6017914	
GRAHAM ISD I&S		320	160	Legal: STEWART A&B	
GRAHAM ISD M&O		320	160	W T X CAPITAL	
NCT COLLEGE		320	160	A-1284 YCOL LOT #2	
GRAHAM HOSPITAL		320	160		
				.001262 Royalty Interest	
				Category: G1	
				Railroad #: 7617	
HB1984: The Appraised value of \$160 in 2026 as compared to \$400 in 2021 is a 60.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	320	0	160		
GRAHAM ISD I&S	320	0	160		
GRAHAM ISD M&O	320	0	160		
NCT COLLEGE	320	0	160		
GRAHAM HOSPITAL	320	0	160		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 28916 Type: REAL	Owner #: 6017914	
GRAHAM ISD I&S	30	30	Legal: STEWART-DAWSON		
GRAHAM ISD M&O	30	30	DAYLIGHT PETROLEUM		
NCT COLLEGE	30	30	A- 76 /DAWSON D SUR		
GRAHAM HOSPITAL	30	30			
No 2021 Hist			.001658 Royalty Interest		
			Category: G1		
			Railroad #: 28916		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
GRAHAM ISD I&S	30	0	30		
GRAHAM ISD M&O	30	0	30		
NCT COLLEGE	30	0	30		
GRAHAM HOSPITAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	1,940	1,190	Lease: 34085 Type: REAL	Owner #: 6017914	
GRAHAM ISD I&S	1,940	1,190	Legal: STEWART DEEP		
GRAHAM ISD M&O	1,940	1,190	B O L D OIL & GAS		
NCT COLLEGE	1,940	1,190	A-1284 SEC 3 YOUNG CSL		
GRAHAM HOSPITAL	1,940	1,190	RRC 34085 #1		
No 2021 Hist			.001875 Royalty Interest		
			Category: G1		
			Railroad #: 34085		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,940	0	1,190		
GRAHAM ISD I&S	1,940	0	1,190		
GRAHAM ISD M&O	1,940	0	1,190		
NCT COLLEGE	1,940	0	1,190		
GRAHAM HOSPITAL	1,940	0	1,190		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	260	220	Lease: 34169 Type: REAL	Owner #: 6017914	
GRAHAM ISD I&S	260	220	Legal: STEWART		
GRAHAM ISD M&O	260	220	B O L D OIL & GAS		
NCT COLLEGE	260	220	A-2060 TE&L CO SEC 2797		
GRAHAM HOSPITAL	260	220	RRC 34169 API 503-42526		
No 2021 Hist			.001088 Royalty Interest		
			Category: G1		
			Railroad #: 34169		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	260	0	220		
GRAHAM ISD I&S	260	0	220		
GRAHAM ISD M&O	260	0	220		
NCT COLLEGE	260	0	220		
GRAHAM HOSPITAL	260	0	220		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,550	0	1,600		
GRAHAM ISD I&S	2,550	0	1,600		
GRAHAM ISD M&O	2,550	0	1,600		
NCT COLLEGE	2,550	0	1,600		
GRAHAM HOSPITAL	2,550	0	1,600		